



सातौं

वार्षिक साधारण सभा, २०८१/०८२



Board of Directors



Mr. Susil Dev Subedi
Chairman
Executive Director, Nepal Insurance Authority



Mr. Dip Prakash Panday
Director
CEO, Shikhar Insurance Company Ltd.



Mr. Nirmal Kaje Shrestha
Director
CEO, MetLife Nepal



Mr. Birendra Bahadur Baidawar Chhetry
Director
CEO, Siddhartha Premier Insurance Ltd.



Mr. Damodar Bhandari
Director
ACEO, Nepal Reinsurance Co. Ltd.



Mr. Poshak Raj Paudel
Director
CEO, Citizen Life Insurance Company Ltd.



Ms. Rama Dahal
Director
Independent Director

अध्यक्षको मन्तव्य

नमस्कार,

इन्स्योरेन्स इन्स्टिच्युट अफ नेपाल लिमिटेडको सातौं वार्षिक साधारण सभामा उपस्थित हुनु भएका आदरणीय शेयरधनी महानुभावहरू, सञ्चालक समितिका सदस्यज्यूहरू, कर्मचारी वर्ग, हाम्रो निमन्त्रणालाई स्वीकार गरी पाल्नु भएका विशिष्ट अतिथिगण, सञ्चार जगतका प्रतिनिधिहरू तथा उपस्थित सम्पूर्ण महानुभावहरूमा हार्दिक स्वागत तथा नमस्कार व्यक्त गर्दछु।



सबैभन्दा पहिला, नेपालको नियमनकारी निकाय तथा बीमकहरूको पहलमा प्रवर्द्धित एक मात्र इन्स्टिच्युटको अध्यक्षका रूपमा यस संस्थाको थप प्रगतिका लागि नेतृत्व गर्ने अवसर प्रदान गर्नु भएकोमा सम्बन्धित सबै प्रति हार्दिक कृतज्ञता व्यक्त गर्दछु। विगत केही वर्षदेखि देशको समग्र आर्थिक अवस्था संकुचित रहँदा यसको प्रभाव बीमा उद्योगमा समेत परेको छ। सोही कारण यस इन्स्टिच्युटका गतिविधिहरूमा पनि केही प्रभाव परेता पनि समीक्षा वर्षमा तुलनात्मक रूपमा थप गतिविधिहरू सञ्चालन गर्न सफल भएको व्यहोरा अवगत गराउन चाहन्छु।

यस इन्स्टिच्युटले बीमा क्षेत्रका लागि आवश्यक तालिम, अध्ययन/अनुसन्धान, जनशक्ति विकास तथा सूचनाको दीर्घकालीन उपलब्धता सुनिश्चित गर्ने मूल उद्देश्यका साथ मिति २०७५/१०/०८ मा नेपाल बीमा प्राधिकरण र नेपालका बीमकहरूको पहलमा प्रारम्भिक चुक्ता पूँजी रु. १ करोडमा स्थापना भएको हो। हाल यस इन्स्टिच्युटको अधिकृत पूँजी रु. ३० करोड तथा जारी चुक्ता पूँजी रु. २० करोड पुगेको छ।

कम्पनी ऐन, २०६३ को दफा १०९ बमोजिम आर्थिक वर्ष २०८१/८२ को वित्तीय प्रतिवेदन तयार गरी यस गरिमामय सभाबाट पारित गर्न प्रस्तुत गरिएको छ। यस अघि मिति २०७६/०९/१८ मा पहिलो, २०७७/१२/०८ मा दोस्रो, २०७८/१२/२५ मा तेस्रो, २०७९/०९/२२ मा चौथो, २०८०/०९/२७ मा पाँचौं, र मिति २०८१/०९/२८ मा छैठौं, वार्षिक साधारण सभा सफलतापूर्वक सम्पन्न भइसकेको जानकारी गराउन चाहन्छु।

स्थापनाकाल देखि नै यस इन्स्टिच्युटले विभिन्न प्रकारका तालिम, सम्मेलन तथा अन्य विभिन्न कार्यक्रमहरू सञ्चालन गर्दै आइरहेको छ। आर्थिक वर्ष २०८१/८२ मा विभिन्न राष्ट्रिय तथा अन्तर्राष्ट्रिय संस्थाहरूसँग सहकार्य गरी अन्तर्राष्ट्रिय स्तरका तालिम तथा सम्मेलनहरू सञ्चालन गरिसकेको छ भने UNDP संगको सहकार्यमा Customer Centric Inclusive Insurance का चार विषयहरू क्रमशः Product Design, Distribution Channel, Claim Management र Change Management विषयमा सफलतापूर्वक तालिम सम्पन्न गरिसकेको छ। यसका साथै Soft Skill Development तथा IT सम्बन्धी कोर्सहरू भौतिक तथा प्रयोगात्मक रूपमा सञ्चालन हुँदै आएका छन् भने प्रादेशिक स्तरमा पनि विषयगत तालिमहरू प्रदान गर्दै आइरहेको छ। त्यसै गरी नेपाल बीमा प्राधिकरणबाट बीमा सभ्यरको आधारभूत तालिम संचालन गर्नका लागि इन्स्टिच्युटले मान्यता प्राप्त गरे पश्चात् सोको तालिम समेत सफलतापूर्वक सम्पन्न गरेको छ।

बीमा सम्बन्धी “Master in Insurance and Risk Management” शैक्षिक कार्यक्रम सञ्चालन गर्ने उद्देश्यले विभिन्न विश्वविद्यालयहरूसँग छलफल गरी सम्बन्धन प्राप्त गर्ने प्रक्रिया अगाडि बढनुका साथै काठमाण्डौ विश्वविद्यालयको शत प्रतिशत शेयर स्वामित्व रहेको Knowledge Utilization and Incubation Center लाई शेयरधनीको रूपमा प्रविष्ट गरीसकेको छ। साथै, इन्स्टिच्युटले सर्टिफिकेसन प्रोग्राम अन्तर्गत AML/CFT कोर्स तथा Excel Foundation कोर्सको समेत सुरुवात गरिसकेको छ।

इन्स्टिच्युटद्वारा दोस्रो पटक “Journal of Insurance Studies in South Asia-JISSA” Nov २०२५ प्रकाशन गरेको व्यहोरा पनि सहर्ष जानकारी गराउन चाहन्छु।

अन्त्यमा, आर्थिक वर्ष २०८१/८२ सम्बन्धी अन्य विस्तृत विवरणहरू सञ्चालक समितिको प्रतिवेदनमा समावेश गरिएको जानकारी गराउँदै, यस सातौं वार्षिक साधारण सभामा आदरणीय शेयरधनी महानुभावहरूबाट प्राप्त हुने अमूल्य सुझावहरू तथा प्रस्तुत प्रस्तावहरू प्रति प्राप्त हुने समर्थनले भावी योजना तथा कार्यक्रम सञ्चालनका लागि थप ऊर्जा प्राप्त हुने विश्वास लिएको छु। यस अवसरमा सबैप्रति हार्दिक धन्यवाद ज्ञापन गर्दछु।

सुशील देव सुवेदी
अध्यक्ष



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इन्स्योरेन्स इन्स्टिच्युट अफ नेपाल लिमिटेडको सातौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

आदरणीय, शेयरधनी महानुभावहरु

इन्स्योरेन्स इन्स्टिच्युट अफ नेपाल लिमिटेडको संचालक समितिको मिति २०८२/०९/०६ गते आइतबार सम्पन्न ७४औं बैठकको निर्णयानुसार इन्स्टिच्युटको सातौं वार्षिक साधारण सभा निम्नलिखित मिति, स्थान र समयमा देहायका विषयहरु उपर छलफल गरी निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ ।

सातौं साधारण सभा हुने मिति, स्थान र समय :

मिति : २०८२/०९/२८ गते सोमबार ।

स्थान : होटल क्राउन ईम्पेरियल (Hotel Crowne Imperial) रवि भवन, कालिमाटी, काठमाण्डौ ।

समय : दिनको ३:०० बजे ।

छलफलका विषयहरु

क) सामान्य प्रस्ताव :

१. अध्यक्षज्यूको मन्तव्य सहित संचालक समितिको आर्थिक वर्ष २०८१/०८२ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने सम्बन्धमा ।
२. लेखापरीक्षकको प्रतिवेदन सहितको आर्थिक वर्ष २०८१/०८२ को वासलात, नाफा नोक्सान हिसाब, तथा सोहि अवधिको नगद प्रवाह विवरण र सो संग सम्बन्धित अनुसूचीहरु सहितको वित्तीय विवरण छलफल गरी पारित गर्ने सम्बन्धमा ।
३. कम्पनी ऐन, २०६३ को दफा १११ बमोजिम आर्थिक वर्ष २०८२/०८३ को लागि लेखा परिक्षण समितिबाट सिफारिस भई आए बमोजिम वाहय लेखा परीक्षकको नियुक्ति गर्ने तथा निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा । (वर्तमान लेखा परीक्षक श्री Shrestha & Neupane Associates पुनः नियुक्तिका लागि योग्य रहनुभएको) ।
४. संचालक समितिद्वारा नियुक्त गरिएका अध्यक्ष र संचालक सदस्यहरुको अनुमोदन गर्ने सम्बन्धमा ।

ख) विविध :

संचालक समितिको आज्ञाले
कम्पनी सचिव



साधारणसभा सम्बन्धी सामान्य जानकारी

- १) सभामा उपस्थित हुने शेयरधनी महानुभावहरूले प्रवेश पत्र वा सक्कल शेयरप्रमाण पत्र वा अधिकारिक परिचयपत्र साथमा लिई आउन अनुरोध छ ।
- २) सभा हुने दिन सभामा उपस्थितिका लागि हाजिर पुस्तिका दिनको १:०० बजे देखि सभा संचालन समय सम्मको लागि खुल्ला रहने छ ।
- ३) शेयरधनी महानुभावहरूलाई शेयरधनीको दर्ता किताबमा कायम रहेको ठेगानामा वार्षिक प्रतिवेदन पुस्तिका पठाईनेछ । कुनै कारणबश उक्त पुस्तिका नपाएमा इन्स्टिट्युटबाट प्राप्त गर्न सकिनेछ ।
- ४) प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले सम्पूर्ण शेयरको प्रतिनिधि एउटै व्यक्ति (विभाजन नहुने गरि) हुने गरि प्रतिनिधि (प्रोक्सी फारम) भरी इन्स्टिट्युटको कार्यालयमा सभा शुरु हुनु भन्दा कम्तिमा ४८ घण्टा अगाडी दर्ता गरि सक्नु पर्नेछ । यसरी प्रतिनिधि (प्रोक्सी) नियुक्ति गरिएको शेयरधनी कम्पनीको व्यक्ति हुनु अनिवार्य छ ।
- ५) नाबालक वा असक्त वा मानसिक सन्तुलन नभएका शेयरधनीहरूको तर्फबाट कम्पनीको शेयर लागत किताबमा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन वा प्रतिनिधि तोक्न पाउने छ ।
- ६) एक शेयरधनीले एक भन्दा बढी प्रतिनिधि (प्रोक्सी) नियुक्त गरेको अवस्थामा पहिलो दर्ता (प्रोक्सी) मान्य हुने छ । त्यसपछि आउने (प्रोक्सी) स्वत बदर वा अमान्य हुने छ ।
- ७) संयुक्त रूपमा शेयर खरिद गरिएको अवस्थामा शेयर लागत किताबमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मत बाट प्रतिनिधि नियुक्त गरिएको एक व्यक्ति मात्र सभामा भाग लिन र मतदान गर्न पाउने छ ।
- ८) सभामा भाग लिन प्रतिनिधि (प्रोक्सी) नियुक्त गरि सकेपछि सम्बन्धित शेयरधनी स्वयम सभामा उपस्थित हुन आएमा शेयरधनीले गरि दिएको प्रतिनिधि (प्रोक्सी) स्वत बदर हुनेछ ।
- ९) सभा स्थलमा हातहतियार सहितको प्रवेशलाई पूर्णतया निषेध गरिएको छ । सभा स्थल प्रवेश गर्दा आवश्यकता अनुरूप भोला तथा अन्य बस्तु चेक जांच गर्न सकिनेछ ।
- १०) साधारण सभा सम्बन्धी थप जानकारीको लागि इन्स्टिट्युटको कार्यालय सममार्ग, नारायणचौर नक्साल काठमाण्डौमा सम्पर्क राख्नु हुन वा इन्स्टिट्युटको वेबसाइट www.iin.org.np मा हेर्नु हुन समेत अनुरोध गर्दछौ ।



अनुसूची इन्स्योरेन्स इन्स्टिच्युट अफ नेपाल लिमिटेड प्रोक्सी फारम

श्री संचालक समिति
इन्स्योरेन्स इन्स्टिच्युट अफ नेपाल लिमिटेड
नक्साल, काठमाण्डौ ।

बिषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय

.....जिल्लान.पा./ गा.वि.स. वडा नं.बस्ने म/ हामी
..... ले त्यस कम्पनीको शेयरधनिको हैसियतले २०८२ पौष २८ गते
सोमवारका दिन हुने सातौं वार्षिक साधारण सभामा म/ हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन
नसक्ने भएकोले उक्त सभामा मेरो / हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागिजिल्ला
.....न.पा/ गा.वि.स. वडा नं.....बस्ने त्यस कम्पनीका शेयरधनी श्री
.....शेयर प्रमाणपत्र नं.लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु /छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तीको

नाम :
हस्ताक्षर नमुना :
शेयरधनी नं.
हितग्राहि खाता नं. :

निवेदक

दस्तखत :
नाम:
ठेगाना :
शेयरधनी नं.
हितग्राहि खाता नं. :
शेयर संख्या :
मिति:

द्रष्टव्य: यो निवेदन सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरि सक्नु पर्नेछ ।

इन्स्योरेन्स इन्स्टिच्युट अफ नेपाल लिमिटेड प्रवेश पत्र

शेयरधनिको नाम:.....

शेयरधनिको परिचयपत्र नं./ हितग्राहि खाता नं.....

इन्स्योरेन्स इन्स्टिच्युट अफ नेपाल लिमिटेडको मिति २०८२ पौष २८ गते सोमवारका दिन हुने सातौं वार्षिक साधारण
सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

शेयरधनिको दस्तखत :

द्रष्टव्य:

- शेयरधनि आफैले खाली कोष्ठहरु भर्नुहोला ।
- सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्न अनिवार्य छ ।

.....
कम्पनी सचिव

इन्स्योरेन्स इन्स्टिट्यूट अफ नेपाल लिमिटेडको सातौं वार्षिक साधारण सभाका लागि संचालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत वार्षिक प्रतिवेदन :

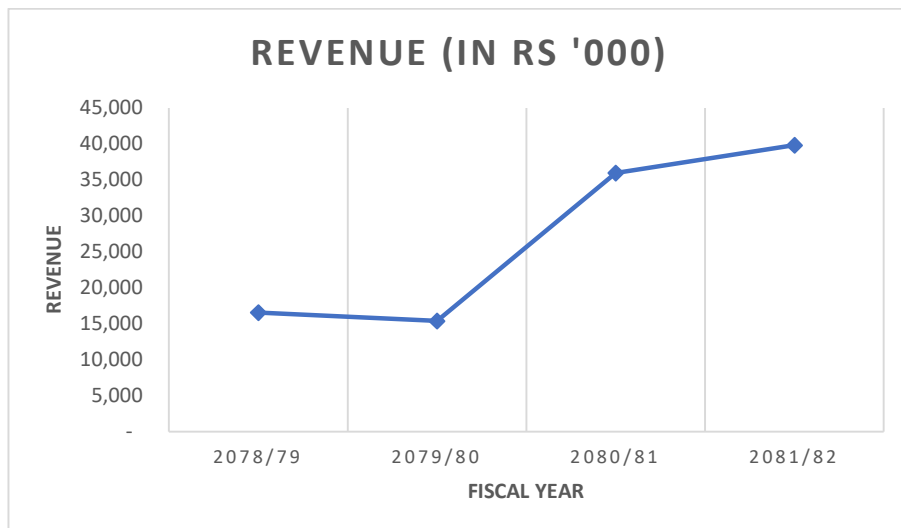
आदरणीय शेयरधनी महानुभावहरु,

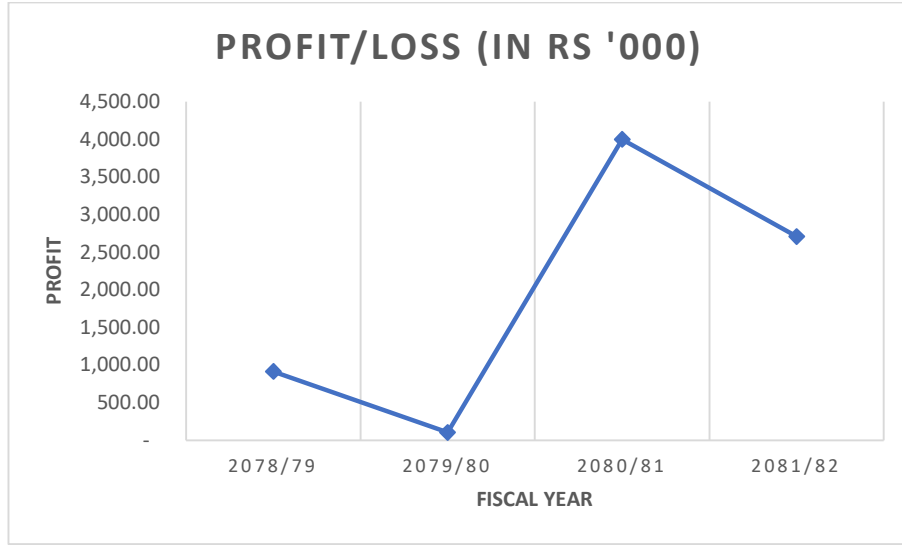
इन्स्योरेन्स इन्स्टिट्यूट अफ नेपाल लिमिटेडको सातौं वार्षिक साधारण सभामा उपस्थित हुनु भएका आदरणीय शेयरधनी महानुभावहरु, संचालक समितिका सदस्य साथीहरु, कर्मचारी वर्ग, हाम्रो निमन्त्रणा स्वीकार गरी पाल्नुभएका अतिथिगण लगायत संचार जगत एवं उपस्थित सम्पूर्ण महानुभावहरुमा हार्दिक स्वागत तथा नमस्कार । यहाँहरुले विगत ६ वर्ष देखि इन्स्टिट्यूटलाई पुर्याउनु भएको सहयोग, योगदान तथा सद्भावका लागि हृदयदेखि नै आभार प्रकट गर्दछौ । आजको यस साधारण सभामा कम्पनी ऐन २०६३ को दफा १०९ बमोजिमको वार्षिक प्रतिवेदनका साथै सो आर्थिक वर्षको अन्त्यको वासलात, नाफा नोक्सान हिसाव, नगद प्रवाह विवरण, शेयरपूजी तथा स्वामित्वमा भएको परिवर्तन विवरण लगायतका अन्य आवश्यक विवरणहरु अनुमोदनका लागि प्रस्तुत गरेका छौ । आ.व. २०८१/८२ मा भए गरेका कारोबारको संक्षिप्त विवरण निम्न बमोजिम पेश गरिएको छ ।

१. विगत वर्षको कारोबारको सिंहावलोकन :

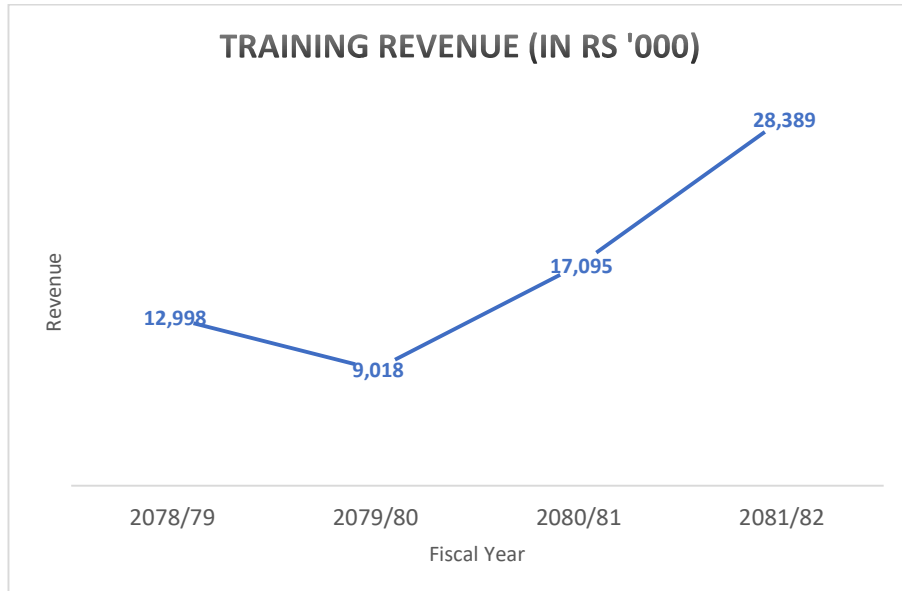
इन्स्योरेन्स इन्स्टिट्यूट अफ नेपाल लिमिटेडले राष्ट्रिय तथा अन्तराष्ट्रिय प्रशिक्षकद्वारा बीमा क्षेत्रको जनशक्तिलाई आवश्यक हुने तालिम, सेमिनार, गोष्ठी लगायत विभिन्न कार्यक्रमहरु संचालन गर्दै आइरहेको छ । बीमा क्षेत्रको मानव संसाधनको समयानुकूल क्षमता अभिवृद्धि गर्ने उद्देश्यले स्थापित यस संस्थाले भविष्यमा अझै थप प्रभावकारी गतिविधिहरु मार्फत व्यवसाय वृद्धि गर्ने लक्ष्य राखेको छ । यसै सन्दर्भमा अवलम्बन गरेको रणनीति तथा योजनाहरुका कारण इन्स्टिट्यूटको तालिम व्यवसायमा सकारात्मक उपलब्धीहरु प्राप्त भएको देखिन्छ । बीमा सम्बन्धी विषयमा थप क्षमता अभिवृद्धिका लागि हाल संचालनमा रहेका Certification Course हरूको पनि शुरुवात गरिएको छ । साथै, संस्थाले आफै विकास गरेको Learning Management System (IIN CertiFI) मार्फत AML/CFT Certification Course लगायत Excel Certification Course समेत संचालनमा ल्याएको छ । तालिम कार्यक्रमहरुमा व्यापक वृद्धि गरी प्रादेशिक तथा केन्द्रिय स्तरमा संचालन गरेको तालिमहरुको माध्यमबाट कारोवारलाई विस्तार गरी अघि बढ्दै आर्थिक स्थितिलाई सुधार गरी थोरै भए पनि मुनाफा आर्जन गर्न सफल भएको अवस्था छ । इन्स्योरेन्स इन्स्टिट्यूट अफ नेपाल लिमिटेडले तालिम, लगानी तथा अन्य वापत आर्जन गरेको आम्दानी सहितको विवरण निम्न बमोजिम रहेको छ ।

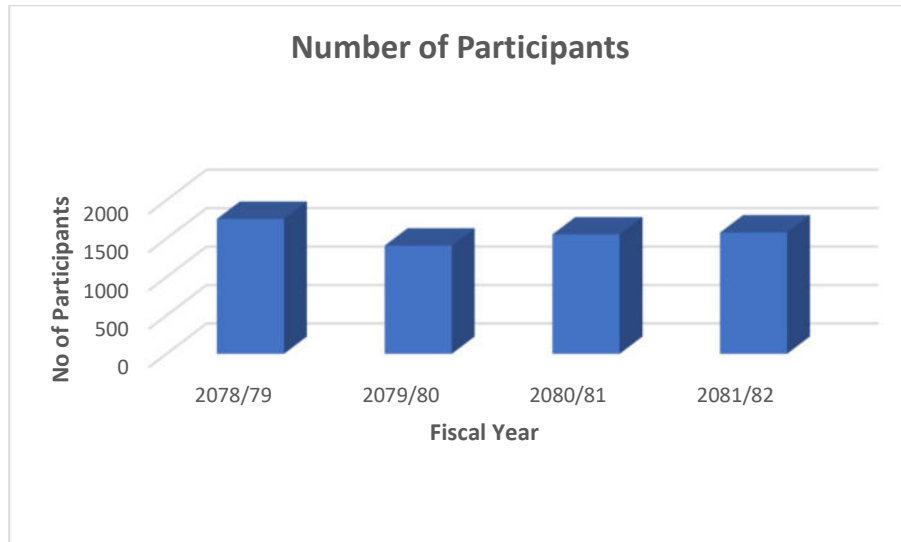
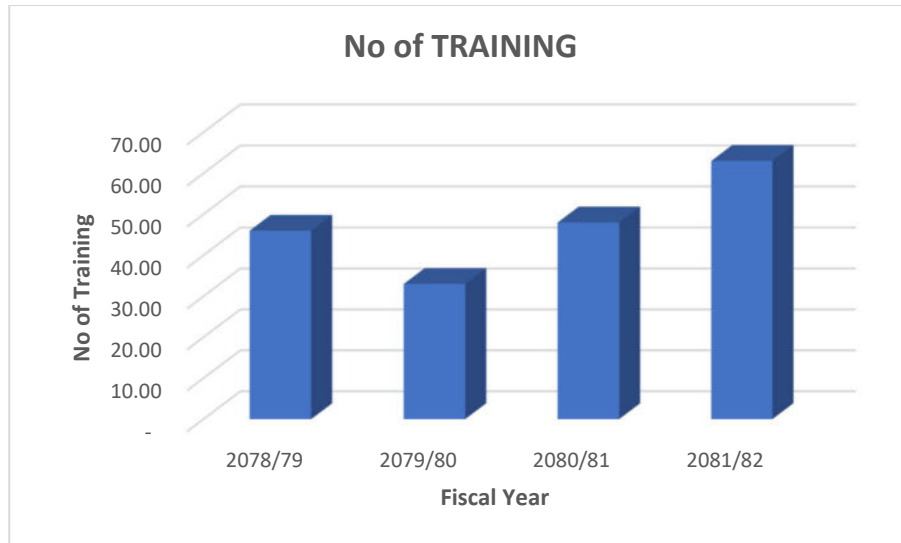
क्र. स	आ. व	आम्दानी (रु. '000)	नाफा/घाटा (रु. '000)
१.	२०७८/७९	१६,५५२	९१६
२.	२०७९/८०	१५,३८५	१०८
३.	२०८०/८१	३५,९४६	३,९९९
४.	२०८१/८२	३९,८१४	२,७०९





आ. व	आम्दानी (रु. '000)	तालिम संख्या	सहभागी
२०७८/७९	१२,९९८	४६	१७५५
२०७९/८०	९,०१८	३३	१४०८
२०८०/८१	१७,०९५	४८	१५५४
२०८१/८२	२८,३८९	६३	१५७८





२. राष्ट्रिय तथा अन्तराष्ट्रिय गतिविधिबाट कम्पनीको कारोवारलाई कुनै असर परेको भएमा सो असर :

इन्स्टिच्युटले संचालन गर्ने विभिन्न तालिम तथा कार्यक्रमहरूमा राष्ट्रिय तथा अन्तराष्ट्रिय स्तरका प्रशिक्षकहरूको आवश्यकता पर्दछ । हाल विद्यमान अबस्थामा नेपालमा खासगरी लामो समय देखि स्थिर र गतिशिल सरकार बन्न नसकेको, सरकार फेरबदल भईरहने र नीतिगत बिषयहरू अस्थिर भईरहने समस्याका कारण नेपाली अर्थतन्त्र सवल बन्न सकिरहेको देखिदैन जसको कारण इन्स्टिच्युटको व्यवसायमा समेत प्रतिकूल असर पर्दछ ।

इन्स्टिच्युटको आमदानीको मुख्य श्रोत मध्य मुद्दती निक्षेपमा भएको लगानी वापतको प्रतिफलमा गिरावट भएता पनि नेपाल बीमा प्राधिकरण लगायत सम्पूर्ण बीमकहरूको साथ र समर्थन पश्चात विभिन्न चरणका तालिमहरू सफलतापूर्वक सम्पन्न गरेकोले प्रतिफल स्वरुप आर्थिक कारोवारमा सकारात्मक प्रभाव रहेको छ ।

३. प्रतिवेदन तयार भएको मिति सम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

इन्स्टिच्युटले चालु आ.व.मा हाल सम्म तालिम शुल्क बापत रु. ५६,३५,२३८/- आर्जन गर्न सफल भएको छ जुन गत वर्ष सोहि अवधिमा रु. ९७,४२,९८४/- रहेको थियो । गत वर्षको तुलनामा चालु आ.व. मा तुलनात्मक रुपमा हास आएको छ । यो हास



आउनुको कारण जेन्जी आन्दोलनको प्रभाव सहित यस आ.व मा देश भरि परेको प्राकृतिक विपत्तिको प्रभावले गर्दा प्रादेशिक स्तरका कार्यक्रमहरू संचालन गर्नमा कठिनाई भएको हो ।

संचालक समितिले नेपालको बीमा क्षेत्रमा दक्ष जनशक्ति उत्पादन गर्नका लागि प्रभावकारी रणनीतिका साथ अघि बढ्ने योजना सहित वार्षिक तालिम क्यालेण्डर पारित गरेको छ । यस इन्स्टिच्युटले स्थापना देखि विभिन्न प्रकारका तालिम, सम्मेलन तथा अन्य विभिन्न कार्यक्रमहरू संचालन गर्दै आइरहेको छ । आ.व. २०८१/८२ मा UNDP संगको सहकार्यमा Costumer Centric Inclusive Insurance का चार बिषयहरू क्रमशः Product Design , Distribution Channel, Claim Management, र Change Management तालिमहरू सम्पन्न गरेको छ । सोहि अनुभवको आधारमा प्रदेश स्तरमा मास्टर ट्रेनरहरूलाई प्रयोग गरी सातै प्रदेशमा सो कार्यक्रम संचालन गर्न व्यवस्थापनलाई निर्देशन दिइएको छ । यसै आ.व २०८२/८३ मा सो को शुरुवात सहित राष्ट्रिय तथा अन्तराष्ट्रिय सम्मेलन आयोजना गर्ने तयारी शुरु गरेको छ । यसका अलावा नेपाल बीमा प्राधिकरणबाट बीमा सर्भेयर तालिम प्रदायक संस्थालाई मान्यता प्रदान गर्ने सम्बन्धी कार्यविधि, २०८२ बमोजिम बीमा सर्भेयर तालिम प्रदायक संस्थाको रूपमा इन्स्योरेन्स इन्स्टिच्युट अफ नेपाल लिमिटेडलाई इजाजत प्रदान गरेकोले यस वर्ष पनि आधारभूत तालिम संचालन गर्ने लक्ष्य राखेको छ । इन्स्टिच्युटले दोस्रो पटक जर्नल अफ इन्स्योरेन्स स्टडीज इन साउथ एशिया (JISSA), Nov २०२५, प्रकाशन गर्न लागेको व्यहोरा समेत सहर्ष अनुरोध गर्दछु ।

४. कम्पनीको औद्योगिक वा व्यवसाय सम्बन्ध :

बीमा व्यवसाय संग सरोकार राख्ने सम्पूर्ण पक्षहरूलाई समेट्ने गरी विभिन्न चरणका तालिम, सेमिनार, सर्टिफिकेशन कोर्स, बीमा सम्बन्धी ग्लोसरी र जरनल प्रकाशन गर्ने र एकेडेमिक कोर्स संचालन गर्ने उद्देश्यका साथ विभिन्न संघसंस्थासंग सुमधुर सम्बन्ध कायम राख्दै आइरहेका छौं । बीमा सम्बन्धी Masters in Insurance and Risk Management शैक्षिक कार्यक्रम संचालनार्थ Knowledge Utilization and Incubation Center (KU) लाई इन्स्टिच्युटको शेयरधनीमा प्रबिष्ट गरिसकेकोले सो संग वा अन्य कुनै विश्वविद्यालयसंग सम्बन्धन लिई एकेडेमिक कोर्स संचालन गर्ने योजनाका साथ विभिन्न चरणहरूमा छलफल तथा सल्लाह सुझाव संकलन गरिरहेका छौं ।

५. संचालक समितिमा भएको हेरफेर र सोको कारण :

हाल इन्स्टिच्युटको संचालक समिति देहाय बमोजिम रहेको छ :-

- १) अध्यक्ष श्री सुशील देव सुवेदी
कार्यकारी निर्देशक, नेपाल बीमा प्राधिकरण
- २) सदस्य श्री दिप प्रकाश पाण्डे
प्रमुख कार्यकारी अधिकृत, शिखर इन्स्योरेन्स कं. लि.
- ३) सदस्य: श्री पोषक राज पौडेल
प्रमुख कार्यकारी अधिकृत, सिटिजन लाईफ इन्स्योरेन्स कम्पनी लि.
- ४) सदस्य : श्री दामोदर भण्डारी
सहायक प्रमुख कार्यकारी अधिकृत, नेपाल पुनर्वीमा कम्पनी लि.
- ५) सदस्य श्री निर्मल काजी श्रेष्ठ
प्रमुख कार्यकारी अधिकृत, मेट लाईफ नेपाल
- ६) सदस्य : श्री बिरेन्द्र वहादुर वैदवार क्षत्रि
प्रमुख कार्यकारी अधिकृत सिद्धार्थ प्रिमियर इन्स्योरेन्स कं. लि
- ७) स्वतन्त्र संचालक: श्री रमा दाहाल
चाटर्ड इन्स्योरर तथा एफ.आइ. आइ

नेपाल बीमा प्राधिकरणका कार्यकारी निर्देशक एवंम् यस इन्स्टिच्युटका निवर्तमान अध्यक्ष श्री राजु रमण पौडेलज्यू सेवा बाट अवकाश लिनुभए पश्चात् रिक्त रहेको अध्यक्ष पदमा मिति २०८१/०९/०३ गते बसेको संचालक समितिको ६०औं बैठकले श्री दिप प्रकाश पाण्डेज्यूलाई इन्स्टिच्युटको अध्यक्ष चयन गर्ने निर्णय सर्वसम्मतीले पारित गरेको थियो । त्यसै गरी इन्स्योरेन्स इन्स्टिच्युट



अफ नेपाल लिमिटेडको नियमावलीको दफा (२७) को उपदफा (२) मा “ नेपाल बीमा प्राधिकरणका कार्यकारी निर्देशक इन्स्टिट्यूटको संचालक समितिको स्वतः अध्यक्ष हुने ” व्यवस्था अनुसार नेपाल बीमा प्राधिकरणका कार्यकारी निर्देशक श्री सुशील देव सुवेदी मिति २०८१/१२/०१ गते बसेको संचालक समितिको ६३औं बैठकबाट अध्यक्ष पदमा नियुक्ति हुनु भएको छ । संचालक श्री दिप प्रकाश पाण्डेज्यूले इन्स्टिट्यूटको अध्यक्ष भइ संस्थाको प्रगतिका लागि पुर्याउनु भएको योगदानको लागि कदर गर्दै सम्मान व्यक्त गर्दछौं ।

नेपाल बीमक संघका अध्यक्ष श्री चंकी क्षेत्रीज्यू मिति २०८१/१०/२५ गते भएको संघको वार्षिक साधारण सभाबाट निवृत्त हुनु भई अध्यक्ष पदमा श्री बिरेन्द्र वहादुर वैदवार क्षत्रि निर्वाचित हुनु भएको थियो । इन्स्योरेन्स इन्स्टिट्यूट अफ नेपाल लिमिटेडको नियमावलीको दफा (२७) को उपदफा (२) मा “जीवन बीमक संघ नेपाल र नेपाल बीमक संघका अध्यक्षहरु स्वतः इन्स्टिट्यूटको संचालक समितिको सदस्य हुने” व्यवस्था अनुसार मिति २०८१/११/१२ गते बसेको संचालक समितिको बैठकले नेपाल बीमक संघका अध्यक्ष श्री बिरेन्द्र वहादुर वैदवार क्षत्रिलाई संचालक समितिको सदस्यको रूपमा नियुक्ति गरेको छ । त्यसै गरी यस चालु आ.व २०८२/८३ मा जीवन बिमक संघ नेपालको च.नं. ०१५/०८२/०८३ को मिति २०८२/०९/०८ गतेको पत्रानुसार जीवन बिमक संघ नेपालका निवर्तमान अध्यक्ष श्री पोषक राज पौडेलज्यू र वर्तमान अध्यक्ष श्री प्रविण रमण पराजुलीज्यूलाई यस इन्स्टिट्यूटको संचालक समितिको सदस्यको रूपमा मनोनयन गरी पठाइएको व्यहोरा अवगत गराऊदछौं । यस इन्स्योरेन्स इन्स्टिट्यूट अफ नेपाल लिमिटेडबाट निवर्तमान संचालक श्री चंकी क्षेत्रीज्यू र निर्मल काजी श्रेष्ठज्यूले इन्स्टिट्यूटको प्रगतिका लागि पुर्याउनु भएको योगदानको कदर गर्दै सम्मान व्यक्त गर्दछौं ।

व्यवस्थापन:

इन्स्टिट्यूटको प्रमुख कार्यकारी अधिकृतमा डा. लक्ष्मी कान्त पौडेल रहनु भएको छ ।

६. कारोबारलाई असर पार्ने मुख्य कुराहरु:

इन्स्टिट्यूटको समग्र कारोबारलाई विभिन्न कुराहरुले प्रत्यक्ष तथा अप्रत्यक्ष रूपमा प्रभाव पर्ने गर्दछ ।

भौगोलिक रूपमा विविधतापूर्ण रहेको हाम्रो देशको अवस्था तथा अवस्थितिले कार्यक्रम संचालनमा केही प्रभाव पर्दछ । बैंक तथा वित्तिय संस्थाले प्रदान गर्ने प्रतिफलमा आएको परिवर्तनले पनि यस इन्स्टिट्यूटलाई प्रभाव पारेको छ । माथि उल्लेखित कुराहरुको नकारात्मक प्रभावलाई न्यूनीकरण गर्नको लागि कम्पनीले आवश्यक रणनीति तथा योजनाहरु तयार गरी अघि बढि रहेको छ ।

७) लेखा परिक्षण प्रतिवेदनमा कुनै कैफियत भएको भए सो उपर संचालक समितिको प्रतिक्रिया :

लेखा परिक्षकबाट कुनै प्रतिकुल कैफियत नभएको जानकारी गराउन चाहन्छौं ।

८) लाभांशको बाडफाडको लागि सिफारिस गरिएको रकम :

इन्स्टिट्यूटले आ. व २०८१/८२ मा लाभांश बाँडफाँड सिफारिस गरेको छैन ।

९) शेयर जफत भएको भए जफत भएको शेयर संख्या , त्यस्तो शेयरको अंकित मुल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भए पछि सो शेयर बिक्रि गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण :

कुनै शेयर जफत भएको छैन ।

१०) विगत आर्थिक वर्षमा कम्पनी र त्यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

कम्पनीको कुनै सहायक कम्पनी नभएकोले यस्तो कारोबार छैन ।

११) कम्पनी तथा त्यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न कारोबारहरु र सो अबधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:



कम्पनीको कुनै सहायक कम्पनी नभएको जानकारी गराउदछौ ।

१२) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीमा उपलब्ध गराएको जानकारी :

कम्पनीको पाँच प्रतिशत वा सो भन्दा बढी पूर्ण मताधिकार भएको नेपाल बीमा प्राधिकरणबाट आफ्नो नाम, ठेगाना सहितको विवरण खुलाई कम्पनीमा जानकारी उपलब्ध गराएको र सो को प्रयोजनको लागि एउटा छुट्टै दर्ता किताब खडा गरेको जानकारी गराउदछौ ।

१३) विगत आर्थिक वर्षमा कम्पनीको संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरूले संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

शेयर स्वामित्व नरहेको जानकारी गराउदछौ ।

१४) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्झौताहरूमा कुनै संचालक तथा निजको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

कम्पनीको त्यस्तो कारोबार भएको विवरण तथा जानकारी प्राप्त छैन ।

१५) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :

कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

१६) आन्तरिक नियन्त्रण प्रणाली भए नभएको विवरण र भएको भए सोको विस्तृत विवरण :

कम्पनीको आफ्नो अन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको र विभिन्न समिति गठन कार्य तथा सो को लागि एक जना संयोजकत्वमा निम्नानुसार समितिहरू गठन भएका छन् :

जीवन बीमा प्राबवधिक समिति :

संयोजक: श्री निर्मल काजी श्रेष्ठ

सदस्य: श्री प्रविण रमण पराजुली

सदस्य: श्री प्रणय कुमार

सदस्य: श्री प्रकाश बिक्रम खत्री

सदस्य सचिव श्री गणेश शर्मा

निर्जीवन बीमा प्राबवधिक समिति :

संयोजक : श्री रमा दाहाल

सदस्य : श्री सुधुमन प्रसाद उपाध्याय

सदस्य : श्री वि. के महर्जन

सदस्य : श्री बिरेन्द्र वहादुर वैदवार क्षेत्रि

सदस्य सचिव: श्री विकेश तण्डुकार

लगानी समिति :

संयोजक: श्री निर्मल काजी श्रेष्ठ

सदस्य: श्री लक्ष्मी कान्त पौडेल

सदस्य सचिव: श्री गणेश शर्मा



१७) विगत आर्थिक वर्षमा कुल व्यवस्थापन खर्च :

कम्पनीको कुल व्यवस्थापन खर्चको विस्तृत विवरण यसै साथ संलग्न कम्पनीको वित्तीय विवरणमा देखाइएको छ ।

१८) लेखा परिक्षण समितिका सदस्यहरूको नामावली तथा निजहरूले प्राप्त गरेको पारिश्रमिक तथा काम कारवाहीको विवरण:

कम्पनी ऐन २०६३ को दफा १६४(१) को अधिनमा रही निम्न बमोजिम लेखा परिक्षण उप- समिति रहेको छ ।

संयोजक : श्री रमा दाहाल

सदस्य: श्री पोषक राज पौडेल

सदस्य सचिव: श्री लोकेन्द्र बहादुर कार्की

मिति २०८१/०४/०१ गते देखि लागू हुने गरी श्री लोकेन्द्र बहादुर कार्कीले सेवाबाट राजीनामा दिनु भएकोले निजको ठाउँमा मिति २०८२/०५/०८ गते बसेको संचालक समितिको ७२ औं बैठकबाट सहायक प्रबन्धक श्री बिकेश तण्डुकार सदस्य सचिवमा नियुक्ति हुनु भएको छ ।

निजहरूको वैठक भत्ता रु. ४०००/- रहेको छ ।

लेखा परिक्षण उप - समितिको काम, कर्तव्य र अधिकार कम्पनी ऐन २०६३ को दफा १६५ ले व्यवस्था गरे बमोजिम कार्य गर्दै आएको छ । कम्पनीको लेखा परिक्षण उप- समितिले मुख्य गरी लेखा परिक्षकको नियुक्ति गर्ने तथा पारिश्रमिक तोक्ने साथै साधारण सभाबाट अनुमोदनको लागि पेश गर्ने गर्दछ । लेखा परिक्षक समितिले आ. व २०८२/८३ को लागि लेखा परिक्षक श्री Shrestha & Neupane Associates लाई रु.१,००,०००/- (रु. एक लाख रुपैयाँ) मात्र पारिश्रमिक दिने गरी लेखा परिक्षकमा नियुक्ति गर्नका लागि सिफारिस गरे बमोजिम सातौं वार्षिक साधारणसभा समक्ष स्वीकृतीका लागि पेश गरिने छ ।

१९) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख कम्पनीका आधारभुत शेयरधनी वा निजको नातेदार वा निजको संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:

त्यस्तो कुनै रकम कम्पनीलाई बुझाउन बाँकी नभएको व्यहोरा जानकारी गराउदछौ ।

२०) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

संचालक श्री सुशील देव सुवेदी रु. २४,०००/- , संचालक श्री दिप प्रकाश पाण्डे रु. ५६,०००/- , संचालक श्री निर्मल काजी श्रेष्ठ रु. ६०,०००/- , संचालक श्री पोषक राज पौडेल रु. ६४,०००/-, संचालक श्री दामोदर भण्डारी रु. ५२,०००/- , संचालक श्री बिरेन्द्र वहादुर बैदवार क्षेत्री रु. २८,०००/-, स्वतन्त्र संचालक श्री रमा दाहाल रु. ६८,०००/-, वैठक भत्ता वापतको रकम भुक्तानी गरिएको जानकारी गराउदछौ ।

२१) शेयर धनीले बुझिलिन बाँकी रहेको लाभांश रकम:

आ.व २०८१/८२ को अन्त्यमा शेयरधनीहरूले लाभांश बुझ्न बाँकी नभएको व्यहोरा जानकारी गराउदछौ ।

२२) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :

कम्पनीले १५ प्रतिशत भन्दा बढी सम्पत्ति खरिद वा बिक्री गरेको छैन ।

२३) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

कम्पनीको कुनै सहायक कम्पनी नभएकोले त्यस्तो कारोबार छैन ।

- २४) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :
कम्पनीको सम्पूर्ण कार्यहरू पारदर्शी रूपमा संचालन गर्न तथा प्रचलित कानून बमोजिम समय समयमा जारी नीति तथा निर्देशनहरूलाई कम्पनी द्वारा पूर्ण रूपमा पालना गरिने छ ।
- २५) अन्य आवश्यक कुराहरू :
संस्थागत सुशासनको लागि कम्पनी प्रतिबद्ध रहनुका साथै आफ्ना शेयरधनी महानुभावहरू, शुभ चिन्तकहरूलाई यहाँहरूको सहयोग तथा समर्थनको लागि संचालक समितिको तर्फबाट हार्दिक कृतज्ञता व्यक्त गर्दछौ । त्यस्तै, नेपाल बीमा प्राधिकरण, आन्तरिक राजस्व विभाग तथा कार्यालय, कम्पनी रजिष्ट्रारको कार्यालय लगायत सम्पूर्ण नियमनकारी निकायहरू तथा लेखा परीक्षकहरूमा पनि संचालक समितिको तर्फबाट आभार एवं धन्यवाद व्यक्त गर्न चाहन्छौ ।
आ. व २०८१/८२ संग सम्बन्धीत अन्य विस्तृत विवरणहरू यसै साथ संलग्न रहेको व्यहोरा जानकारी गराऊँदै यस इन्स्टिट्यूटलाई निरन्तर रूपमा स्थापनाकाल देखि हाल सम्म सहयोग पुर्याउनु हुने सम्पूर्ण शेयरधनी महानुभावहरू, शुभ चिन्तकहरूलाई यहाँहरूको सहयोग तथा समर्थनको लागि संचालक समितिको तर्फबाट हार्दिक कृतज्ञता व्यक्त गर्दछौ । इन्स्टिट्यूटको गतिविधिलाई इमान्दारीका साथ सफलता पूर्वक संचालन गर्नुहुने प्रमुख कार्यकारी अधिकृत तथा सम्पूर्ण कर्मचारीहरूलाई निजहरूको प्रतिवद्धता तथा समर्पणका लागि संचालक समितिको तर्फबाट धन्यवाद व्यक्त गर्न चाहन्छौ ।
अन्त्यमा, यस साधारण सभामा आदरणीय शेयरधनी महानुभावहरूबाट साधारण सभाको कार्यसूची बमोजिम प्रस्तावहरू माथि छलफल गरी स्वीकृत गर्नु हुनेछ भन्ने अपेक्षा राख्दै आगामी दिनहरूमा पनि सहयोग तथा शुभेच्छाको आशा र विश्वासका साथ यो प्रतिवेदन टुंगाउदै सबैमा हार्दिक धन्यवाद ज्ञापन गर्दछौ ।

संचालक समितिको तर्फबाट

पोषक राज पौडेल
संचालक

सुशील देव सुवेदी
अध्यक्ष



शेयर संरचना

क्र.स	शेयरधनी	कुल शेयर	प्रतिशत
१	नेपाल बीमा प्राधिकरण	१,५१,६५,०००/-	७.५८%
२	हिमालयन लाइफ इन्स्योरेन्स कं.लि .	९७,५५,०००/-	४.८८%
३	हिमालयन एभरेष्ट इन्स्योरेन्स कं.लि .	९५,६०,०००/-	४.७८%
४	यूनाइटेड अजोड इन्स्योरेन्स कं.लि .	९५,६०,०००/-	४.७८%
५	सिद्धार्थ प्रिमियर इन्स्योरेन्स लि.	९५,६०,०००/-	४.७८%
६	सगरमाथा लुम्बिनी इन्स्योरेन्स कं.लि .	९५,६०,०००/-	४.७८%
७	आइजीआइ प्रुडेन्सियल इन्स्योरेन्स कं.लि .	९५,६०,०००/-	४.७८%
८	सूर्यज्योति लाइफ इन्स्योरेन्स कं.लि .	९५,६०,०००/-	४.७८%
९	सानिमा रिलायन्स लाइफ इन्स्योरेन्स कं. लि.	९५,६०,०००/-	४.७८%
१०	प्रभु महालक्ष्मी लाइफ इन्स्योरेन्स कं.लि .	९५,६०,०००/-	४.७८%
११	सानिमा जिआईसी इन्स्योरेन्स लि.	९५,६०,०००/-	४.७८%
१२	नेपाल इन्स्योरेन्स कम्पनी लि.	४७,८०,०००/-	२.३९%
१३	राष्ट्रिय जीवन बीमा क. लि	४७,८०,०००/-	२.३९%
१४	नेशनल लाइफ इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
१५	नेको इन्स्योरेन्स लि.	४७,८०,०००/-	२.३९%
१६	प्रभु इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
१७	नेपाल लाइफ इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
१८	लाइफ इन्स्योरेन्स कर्पोरेशन (नेपाल)	४७,८०,०००/-	२.३९%
१९	मेटलाइफ नेपाल	४७,८०,०००/-	२.३९%
२०	शिखर इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
२१	एनएलजी इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
२२	एशियन लाइफ इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
२३	राष्ट्रिय बीमा कम्पनी लि.	४७,८०,०००/-	२.३९%
२४	नेपाल पुनर्बीमा कम्पनी लि.	४७,८०,०००/-	२.३९%
२५	आइएमइ लाइफ इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
२६	सन नेपाल लाइफ इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
२७	रिलायबल लाइफ इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
२८	सिटिजन लाइफ इन्स्योरेन्स कं.लि .	४७,८०,०००/-	२.३९%
२९	हिमालयन रि इन्स्योरेन्स लि.	४७,८०,०००/-	२.३९%
३०	दि ओरियण्टल इन्स्योरेन्स कम्पनी लि.	१०,००,०००/-	०.५०%
३१	नेशनल इन्स्योरेन्स कं.लि .	१०,००,०००/-	०.५०%
३२	Knowledge Utilization Incubation and Innovation Center	१०,००,०००/-	०.५०%
कुल चुक्ता पूंजी		२०,००,००,०००/-	१००%

आ.व. २०८१/०८२ मा संचालन भएका तालिम विवरणः

S.N.	Province	Name Of Training	Date From	Date To	Attended
1	Bagmati	Train The Trainer	2024-07-17	2024-07-20	45
2	Bagmati	Advance Excel Training (1st Lot)	2024-08-07	2024-08-12	36
3	Bagmati	Advance Excel Training (2nd Lot)	2024-08-13	2024-08-18	25
4	Bagmati	Art of Sales (Sun Nepal Life)	2024-08-27	2024-08-27	40
5	Bagmati	Advance Excel Training (Suryajyoti Life)	2024-08-21	2024-08-27	38
6	Bagmati	Effective Performance Appraisals: Integrating Local and Global Standards	2024-09-09	2024-09-10	22
7	Bagmati	Life Insure 30-Comprehensive Training for Life Insurance Excellence	2024-08-28	2024-10-06	34
8	Bagmati	Marine Cargo, Project Cargo and Maritime Fraud (Insurance Company)	2024-09-23	2024-09-23	23
9	Bagmati	Marine Cargo, Project Cargo and Maritime Fraud (Surveyor)	2024-09-24	2024-09-24	14
10	Bagmati	Power BI Best Practices and Tips for Effective MIS	2024-10-20	2024-10-30	22
11	Bagmati	Service Entry Blueprint of Insurance Regulator (NIA)	2024-10-27	2024-10-30	10
12	Lumbini	Elevating Non-Life Insurers (Engineering)/ Soft Skill (Dang)	2024-11-29	2024-11-30	18
13	Lumbini	Elevating Life Insurers / Soft Skill (Dang)	2024-11-29	2024-11-30	20
14	Bagmati	Elevating Non-Life Insurers (Marine)/ Soft Skill (Chitwan)	2024-12-27	2024-12-28	15
15	Bagmati	Elevating Life Insurers / Soft Skill (Chitwan)	2024-12-27	2024-12-28	22
16	Koshi	Elevating Non-Life Insurers (Marine)/ Soft Skill (Itahari)	2024-01-03	2024-01-04	17
17	Koshi	Elevating Life Insurers / Soft Skill (Itahari)	2024-01-03	2024-01-04	27
18	Bagmati	Safeguarding The Insurance Sector: AML/CFT Training for Regulators	2025-01-07	2025-01-10	27
19	Bagmati	Reinsurance Practice and Supervisions	15/1/2025	20/1/2025	25
20	Gandaki	Inspirational Leadership Using Neuro-Linguistic Programming	24/1/2025	25/1/2025	24
21	Sudur Paschim	Elevating Non-Life Insurers (Marine)/ Soft Skill (Dhangadhi)	2025-07-02	2025-08-02	12
22	Sudur Paschim	Elevating Life Insurers / Soft Skill (Dhangadhi)	2025-07-02	2025-08-02	29
23	Bagmati	Medical Insurance: Underwriting and Claims Strategies	14/2/2025	15/2/2025	19
24	Bagmati	Prithvima Taraharu: A Workshop for Building Star Leaders on the Ground	24/2/2025	26/2/2025	14
25	Kolkata, India	Practical Insights Into Marine Insurance: From Ports to Policies	23/2/2025	26/2/2025	23
26	Bagmati	Marine Cargo-Underwriting Claims and Risk Mitigation	2025-03-23	2025-03-23	40
27	Bagmati	The Art of Marine Cargo Surveying: Best Practices, Survey Report Writing and Fraud Investigation	2025-03-24	2025-03-24	30
28	Lumbini	Inspirational Leadership Using Neuro-Linguistic Programming	2025-03-28	2025-03-29	25
29	Karnali	Elevating Life Insurers / Soft Skill (Surkhet)	2025-03-28	2025-03-29	18
30	Karnali	Elevating Non-Life Insurers (Property)/ Soft Skill (Surkhet)	2025-03-28	2025-03-29	14
31	Lumbini	Inspirational Leadership Using Neuro-Linguistic Programming	2025-03-28	2025-03-29	26
32	Madhesh	Elevating Non-Life Insurers (Marine)/ Soft Skill (Bardibas)	2025-04-25	2025-04-26	10
33	Madhesh	Elevating Life Insurers / Soft Skill (Bardibas)	2025-04-25	2025-04-26	22
34	Sudur Paschim	Inspirational Leadership Using Neuro-Linguistic Programming	2025-05-02	2025-05-03	22



35	Karnali Province	Inspirational Leadership Using Neuro-Linguistic Programming	2025-05-23	2025-05-24	36
36	Gandaki	Pokhara:Elevating Life Insurers' Skills: Integrating Technical and Interpersonal Expertise	2025-06-20	2025-06-21	20
37	Gandaki	Pokhara:Elevating Non-Life Insurers' Skills: Integrating Technical and Interpersonal Expertise	2025-06-20	2025-06-21	19
38	Bagmati	Batch 1 (Motor Insurance)	2025-06-15	2025-06-17	37
39	Bagmati	Batch 1 (Property Insurance)	2025-06-15	2025-06-17	34
40	Bagmati	Batch 2 (Motor Insurance)	2025-06-18	2025-06-20	33
41	Bagmati	Batch 2 (Property Insurance)	2025-06-18	2025-06-20	33
42	Bagmati	Batch 3 (Motor Insurance)	2025-06-22	2025-06-24	36
43	Bagmati	Batch 3 (Property Insurance)	2025-06-22	2025-06-24	33
44	Bagmati	Batch 4 (Motor Insurance)	2025-06-25	2025-06-27	32
45	Bagmati	Batch 4 (Property Insurance)	2025-06-25	2025-06-27	35
46	Bagmati	Batch 5 (Motor Insurance)	2025-06-29	2025-07-01	34
47	Bagmati	Batch 5 (Property Insurance)	2025-06-29	2025-07-01	32
48	Bagmati	Batch 6 (Motor Insurance)	2025-07-02	2025-07-04	27
49	Bagmati	Batch 6 (Property Insurance)	2025-07-02	2025-07-04	28
50	Bagmati	Batch 7 (Motor Insurance)	2025-07-06	2025-07-08	20
51	Bagmati	Batch 7 (Property Insurance)	2025-07-06	2025-07-08	27
52	Bagmati	Batch 8 (Property Insurance)	2025-07-09	2025-07-11	36
53	Bagmati	Batch 9 (Property Insurance)	2025-07-09	2025-07-11	35
54	Bagmati	Batch 10 (Property Insurance)	2025-07-13	2025-07-15	33
55	Bagmati	Batch 1 (Aviation Insurance)	2025-06-29	2025-07-01	5
56	Bagmati	Batch 1 (Marine Insurance)	2025-07-01	2025-07-03	14
57	Bagmati	Inclusive Insurance and Customer Centric Product (UNDP-Module 1)- NationalTrainer	2024-12-16	2024-12-17	12
58	Bagmati	Inclusive Insurance and Customer Centric Product (UNDP-Module 1)- Practitioner	2024-12-18	2024-12-20	35
59	Bagmati	Customer Centric Partnerships and Distribution In Inclusive Insurance (UNDP-Module 2)- NationalTrainer	2025-02-03	2025-02-05	10
60	Bagmati	Customer Centric Partnerships and Distribution In Inclusive Insurance (UNDP-Module 2)- Practitioner	2025-02-06	2025-02-07	26
61	Bagmati	Ensuring a Positive ExperienceThrough Customer Centric Marketing, Servicing, Education, and Claim Management (UNDP-Module 3)- NationalTrainer	2025-05-19	2025-05-21	9
62	Bagmati	Ensuring a Positive ExperienceThrough Customer Centric Marketing, Servicing, Education, and Claim Management (UNDP-Module 3)- Practitioner	2025-05-22	2025-05-23	39
					1578

चालु आ.ब. २०८२/८३ मा हालसम्म सम्पन्न भएको तालिमको विवरण

S.N.	Province	Date From	Date To	Training Title	Number of Participant
1	Bagmati	24.07.2025	25.07.2025	Strengthening Life Insurance Underwriting Skills: Bridging Knowledge and Practice	30
2	Bagmati	31.07.2028	01.08.2025	Strengthening General Insurance Underwriting Skills: Bridging Knowledge and Practice	25
3	Bagmati	03.08.2025	08.08.2025	Datasmart: Excel Skills for Business Analytics	29
4	Bagmati	04.08.2025	08.08.2025	Inclusive Insurance: Module 4	52
5	Koshi	05.09.2025	06.09.2025	Transformation Through Neuro Linguistic Programming Techniques	39
6	Lumbini	07.11.2025		Training of Trainers (Tot) On Advanced Sales Leadership for Branch Managers	36
7	Bagmati	20.11.2025		Navigating Risk: International Standards In Marine Cargo Assessment And Fraud Investigation	10
8	Bagmati	21.11.2025		Best Global Practices: Marine Cargo, Project Cargo & Maritime Fraud Technical Training	28
9	Madhesh	21.11.2025	22.11.2025	Transformation Through Neuro Linguistic Programming	19
10	Bagmati	05.12.2025	06.12.2025	Mastering Reinsurance: Technical Foundations, Treaty Design & Strategic Risk Management	23
11	Bagmati	07.12.2025	12.12.2025	Advanced MS Word For Professional Excellence Nepal Insurance Authority	18
12	Bagmati	19.12.2025	20.12.2025	Sustainable Life Insurance Operation with AML/CFT Safeguards	33
13	Bagmati	19.12.2025	20.12.2025	Property Insurance: Practical Skills for a Resilient Insurance Workforce	17
14	Gandaki	02.01.2026		Training of Trainers (ToT) On Advanced Sales Leadership for Branch Managers	46
					405



Shrestha & Neupane Associates

Chartered Accountants

Tripureshwor, Kathmandu, Nepal
01-5354068

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF INSURANCE INSTITUTE OF NEPAL LIMITED

Opinion

We have audited the financial statements of Insurance Institute of Nepal Limited (the "Company"), which comprise the statement of financial position as at 16 July, 2025 (32 Ashadh, 2082), the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 16 July, 2025, and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards for Small and Medium-sized Entities (NFRS for SMEs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

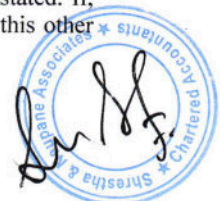
Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. During our audit of the financial statements, we observed that there were no key audit matters that are to be addressed in the context of our audit as a whole and would affect in forming our opinion thereon.

Other Information

Management is responsible for other information. The other information comprises the Chairman's statement and directors' report, but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



UDIN: 260106CA01260C6xDs



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards for Small and Medium-sized Entities (NFRS for SMEs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



UDIN: 260106CA01260C6xDs



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to further report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose for audit.
- ii) The accounts and records of the company have been maintained as required by law.
- iii) Financial statements are in agreement with the books of account maintained by the company.
- iv) In our opinion and to the best of our information and according to the explanations given to us, the Board of Directors, the representative, or any employee of the company has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the company deliberately or acted in a manner that would jeopardize the interest and security of the company.
- v) The operations of the company were within its jurisdiction.
- vi) We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the book of accounts.



Suman Shrestha, FCA.
Partner

Shrestha and Neupane Associates,
Chartered Accountants

Date: December 21, 2025 (Poush 6, 2082)
Place: Kathmandu

UDIN: 260106CA01260C6xDs



INSURANCE INSTITUTE OF NEPAL LIMITED
Naxal, Kathmandu, Nepal
STATEMENT OF FINANCIAL POSITION
AS AT 32 ASHADH 2082 (16 JULY 2025)

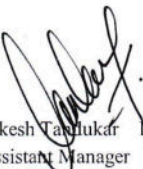
Figures in NPR.

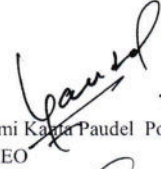
Particulars	Notes	32 Ashadh 2082	31 Ashadh 2081
ASSETS			
Current Assets			
Cash and Cash Equivalents	3.01	6,038,859	2,316,852
Trade Receivables	3.02	745,233	657,749
Investment	3.03	195,800,000	195,000,000
Inventories	3.04	70,650	-
Prepaid Expenses & Other Non financial Assets	3.05	5,652,512	5,603,458
Other Financial Assets	3.06	1,618,423	2,876,603
Total Current Assets		209,925,676	206,454,662
Non-Current Assets			
Property, Plant and Equipment	3.22	2,257,502	2,824,227
Intangible Assets	3.23	472,957	539,807
Deferred Tax Asset	3.07	881,423	753,918
Other Non-Current Assets	3.08	-	-
Total Non-Current Assets		3,611,882	4,117,951
TOTAL ASSETS		213,537,558	210,572,613
EQUITY AND LIABILITIES			
Liabilities			
Current Liabilities			
Loans and Borrowings	3.09	-	-
Trade and Other Payables	3.10	1,491,084	771,739
Income Tax Liability	3.11	1,030,408	1,837,432
Employee Benefit Liability	3.12	401,290	592,470
Other Current Liabilities	3.13	-	-
Total Current Liabilities		2,922,782	3,201,641
Non-Current Liabilities			
Loans and Borrowings	3.09	-	-
Liabilities for Employee Benefits	3.12	2,198,158	1,663,063
Deferred Tax Liabilities	3.07	-	-
Total Non-Current Liabilities		2,198,158	1,663,063
Total Liabilities		5,120,941	4,864,704
Equity			
Share Capital	3.14	200,000,000	200,000,000
Share Premium		-	-
Insurance Promotion Fund		1,099,648	1,099,648
Deferred Tax Reserve		881,423	753,918
Reserve & Surplus (Accumulated Loss)	3.15	6,435,547	3,854,344
Total Equity		208,416,618	205,707,910
TOTAL EQUITY AND LIABILITIES		213,537,558	210,572,613


NOTES 3.1 - 3.23 ARE INTEGRAL PART OF THIS FINANCIAL STATEMENTS.


For and on behalf of the Company

As per our annexed report of even date
For: Shrestha & Neupane Associates
Chartered Accountants

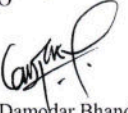
 Bikesh Tamrakar
Assistant Manager

 Laxmi Kanta Paudel
CEO


 Poshak Raj Paudel
Director

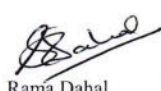
 Birendra Bdr Baidawar Chhetry
Director


 Suman Shrestha
Partner

 Nirmla Kaje Shrestha
Director

 Damodar Bhandari
Director

 Dip Prakash Panday
Director

 Rama Dahal
Independent Director

 Susil Dev Subedi
Chairman

Date: 2082/09/06

Place: Kathmandu





INSURANCE INSTITUTE OF NEPAL LIMITED
Naxal, Kathmandu, Nepal
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)

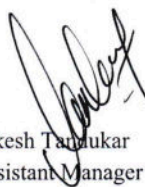
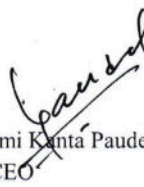
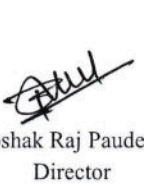
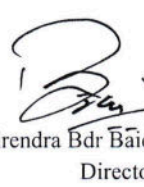
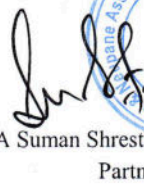
Figures in NPR.

Particulars	Notes	2081/82	2080/81
Revenue From Operations	3.16	28,388,626	19,494,718
Less: Direct Cost	3.17	(16,277,200)	(10,011,287)
Gross profit		12,111,425	9,483,431
Other Income	3.18	11,425,747	16,451,290
Less: Administrative & Other Expenses	3.19	(18,690,103)	(17,864,662)
Profit/ (Loss) before interest, depreciation & Tax		4,847,070	8,070,060
Less: Finance Costs			
Less: Depreciation & Amortization	3.20	(1,235,459)	(2,737,832)
Profit Before Tax		3,611,611	5,332,227
Income Tax Expense	3.21		
Tax on profits for the year		(1,030,408)	(1,837,432)
Adjustment for under provision in prior periods		-	-
Deferred tax expenses (Income)		127,506	504,376
Net Profit for the year		2,708,708	3,999,170
Other comprehensive income			
Gain on the revaluation of land and buildings, net of tax			
Revaluation of property, plant and equipment			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Cash flow hedges transferred to profit or loss, net of tax			
Cash flow hedges transferred to inventory in the statement of financial position, net of tax			
Net change in the fair value of cash flow hedges taken to equity, net of tax			
Other comprehensive income for the year, net of tax		-	-
Total Comprehensive Income		2,708,708	3,999,170




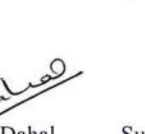

NOTES 3.1 - 3.23 ARE INTEGRAL PART OF THIS FINANCIAL STATEMENTS.

For and on behalf of the Company

As per our annexed report of even date
For: Shrestha & Neupane Associates
Chartered Accountants

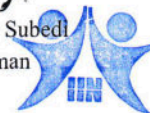






Bikesh Tamrakar Assistant Manager Laxmi Kanta Paudel CEO Poshak Raj Paudel Director Birendra Bdr Baidawar Chhetry Director CA Suman Shrestha Partner

Nirmal Kajee Shrestha Director Damodar Bhandari Director Dip Prakash Panday Director Rama Dahal Independent Director Susil Dev Subedi Chairman

Date: 2082/09/06 Place: Kathmandu





INSURANCE INSTITUTE OF NEPAL LIMITED
Naxal, Kathmandu, Nepal
STATEMENT OF CASH FLOWS (INDIRECT METHOD)
FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)

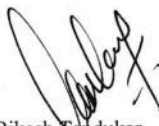


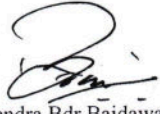
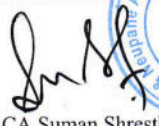
Figures in NPR.

Particulars	2081/82	2080/81
Cash Flow from Operating Activities		
Profit Before Tax	3,611,611	5,332,227
Adjustment for:		
Depreciation on Property, Plant and Equipment	1,235,459	2,737,832
Impairment on Investment	-	-
Loss/(gain) on Sale of Property, Plant and Equipment		
(Increase)/Decrease in Trade and Other Receivables	(87,484)	51,380
(Increase)/Decrease in Investment	(800,000)	(23,500,000)
(Increase)/Decrease in Inventories	(70,650)	
(Increase)/Decrease in Prepaid Expenses & other Non financial Assets	(49,054)	(2,792,198)
(Increase)/Decrease in Other Current Assets	1,258,181	(305,692)
Increase/(Decrease) in Trade and Other Payables	719,345	308,110
Increase/(Decrease) in Income Tax Liability	(807,024)	1,671,937
Increase/(Decrease) in Employee Benefit Liability	(191,180)	276,254
Increase/(Decrease) in Other Non-Current Liabilities	535,095	1,011,035
Increase/(Decrease) in Other Current Liabilities	-	-
Cash generated from Operations	5,354,299	(15,209,115)
Interest Paid		
Income Tax Paid	(1,030,408)	(1,837,432)
Net Cash Flows from Operating Activities	4,323,891	(17,046,548)
Cash Flow from Investing Activities		
Proceeds from Sale of Property, Plant & Equipment		
Purchase of Intangible Assets	(68,500)	(592,832)
Purchase of Property, Plant & Equipment	(533,384)	(428,708)
Net Cash flows from Investing Activities	(601,884)	(1,021,540)
Cash Flow from Financing Activities		
Proceeds from issue of share	-	11,145,000
Proceeds from/ (Repayment of) Non-Current borrowings	-	-
Proceeds from/ (Repayment of) Current Borrowings	-	-
Dividend Paid	-	-
Net Cash Flows from Financing Activities	-	11,145,000
Net Increase/ (Decrease) in Cash and Cash Equivalents	3,722,007	(6,923,088)
Cash and Cash Equivalents at the beginning (1 Shrawan 2081)	2,316,852	9,239,939
Cash and Cash Equivalents at the end (32 Ashadh 2082)	6,038,859	2,316,852



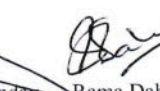
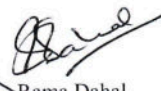

NOTES 3.1 - 3.23 ARE INTEGRAL PART OF THIS FINANCIAL STATEMENTS.

For and on behalf of the Company

As per our annexed report of even date
For: Shrestha & Neupane Associates
Chartered Accountants

Bikesh Kundukar Assistant Manager Laxmi Kanta Paudel CEO Poshak Raj Paudel Director Birendra Bdr Baidawar Chhetry Director CA Suman Shrestha Partner

Nirmal Kaje Shrestha Director Damodar Bhandari Director Dip Prakash Panday Director Rama Dahal Independent Director Susil Dev Subedi Chairman

Date: 2082/09/06 Place: Kathmandu





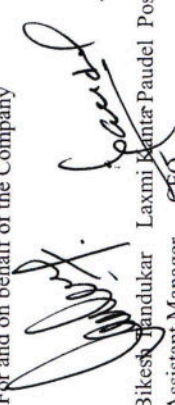
INSURANCE INSTITUTE OF NEPAL LIMITED
Naxal, Kathmandu, Nepal
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED ON 31 ASHADH 2082 (16 JULY 2025)

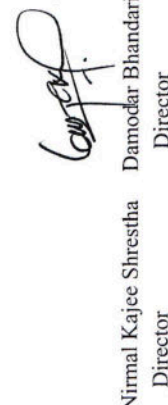
Figures in NPR.

Particulars	Share Capital	Share Application Money	Share Premium	Insurance Promotion Fund	Accumulated Profit/(Loss)	Deferred Tax Reserve	Total
Balance as at 1 Shrawan 2080	49,610,000	139,245,000	-	1,099,648	359,549	249,542	190,563,739
Change in Accounting Policies							
Restated Balance as at 1 Shrawan 2080	49,610,000	139,245,000	-	1,099,648	359,549	249,542	190,563,739
Profit for the year					3,999,170		3,999,170
Other comprehensive income for the year, net of tax							
Issue of Share Capital	150,390,000	(139,245,000)					11,145,000
Dividend to shareholders							
Other changes					(504,376)	504,376	
Balance as at 31 Ashadh 2081	200,000,000	-	-	1,099,648	3,854,344	753,918	205,707,910
Balance as at 1 Shrawan 2081	200,000,000			1,099,648	3,854,344	753,918	205,707,910
Change in Accounting Policies							
Restated Balance as at 1 Shrawan 2081	200,000,000	-	-	1,099,648	3,854,344	753,918	205,707,910
Profit for the year					2,708,708		2,708,708
Other comprehensive income for the year, net of tax							
Issue of Share Capital							
Dividend to shareholders							
Other changes					(127,506)	127,506	
Balance as at 31 Ashadh 2082	200,000,000	-	-	1,099,648	6,435,547	881,423	208,416,618

NOTES 3.1 - 3.23 ARE INTEGRAL PART OF THIS FINANCIAL STATEMENTS.

For and on behalf of the Company


Bikesht Chandakar Laxmi Kanir Paudel Poshak Raj Paudel Birendra Bdr Baidawar Chhetry
Assistant Manager CEO Director Director Director


Nirmal Kajee Shrestha Damodar Bhandari Dip Prakash Panday Rama Dahal
Director Director Independent Director


Susil Dev Subed
Chairman

As per our annexed report of even date
For: Shrestha & Neupane Associates

Chartered Accountants


CA Suman Shrestha
Partner





INSURANCE INSTITUTE OF NEPAL LIMITED
Naxal, Kathmandu, Nepal
FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)
Significant Accounting Policies and Notes to Accounts

1. General information

Insurance Institute of Nepal Limited (IIN) is a Public Limited Company incorporated with office of company registrar under Nepal's Company Act 2063 on 22 January 2019 with the shared investment of Insurance Regulatory Authority & Insurers of Nepal. The company is also registered for Value Added Tax (VAT) with the Inland Revenue office IIN is primarily associated with conducting Insurance Training Programs for employees of insurance companies, financial institutions and general public. Corporate office of the company is located at Naxal, Kathmandu, Nepal.

The financial statements were authorized to issue by Board of Director on 2082/09/06

2. Significant Accounting Policies

2.1 Basis of preparation and accounting policies

2.1.1 Statement of Compliance

These financial statements have been prepared in accordance with the Nepal Financial Reporting Standard for Small and Medium-sized Entities ('NFRS for SMEs').

2.2.2 Basis of Measurement

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

2.2.3 Critical Accounting Estimates


The preparation of the financial statements in conformity with Nepal Financial Reporting Standard for Small and Medium-sized Entities ('NFRS for SMEs') requires the use of certain critical accounting estimates and judgements. The company makes certain estimates and assumptions regarding the future events. In the future, actual result may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are to be disclosed.

2.1.4. Functional and Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the Company's functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest rupee, except otherwise indicated.

2.2 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all the years presented, unless otherwise stated.





2.2.1 Impairment of assets

At each reporting date, the entity assesses whether there is any indication that any asset (property, plant and equipment, intangible assets, goodwill or investments in associates) may be impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to its selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, this does not apply to impairment losses allocated to goodwill, the reversal of which is prohibited by the standard.

2.2.2. Foreign Currency



Transactions entered into by company entities in a currency other than the currency of the primary economic environment in which they operate (the functional currency is NPR) are recorded at the rates when the transactions occur. Foreign currency monetary assets and liabilities are translated at the rates at the reporting date. Exchange differences arising on the retranslation of unsettled monetary assets and liabilities are recognized immediately in profit or loss.

2.2.3. Property, plant and equipment


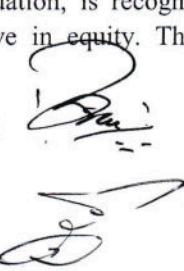
Items of property, plant and equipment are initially recognized at cost. Costs include all costs incurred to bring the asset to the condition necessary for it to be capable of operating in the manner intended by management. Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses, except for land and buildings which are stated at revalued amounts. The revalued amount is the fair value at the date of the revaluation less any subsequent accumulated depreciation and impairment losses. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount.



When land and buildings are revalued, the gross carrying amount is adjusted consistently with the revaluation of the carrying amount. The accumulated depreciation at that date is adjusted to equal the difference between the gross carrying amount and the carrying amount after taking into account accumulated impairment losses.

Any increase in an asset's carrying amount, as a result of revaluation, is recognised in other comprehensive income and accumulated in the revaluation reserve in equity. The increase is





recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss.

Any decrease in an asset's carrying amount, as a result of a revaluation, is recognised in profit or loss in the current year. The decrease is recognised in other comprehensive income to the extent that any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognised in other comprehensive income reduces the amount accumulated in the revaluation reserve in equity.

The revaluation reserve related to land and buildings is transferred directly to retained income when the asset is derecognised.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained profits.

Depreciation

Freehold land is not depreciated. Depreciation on assets under construction does not commence until they are complete and available for use. Depreciation is provided on all other items of property, plant and equipment so as to write-off their carrying value over the expected useful economic lives.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives as per management judgement, using the straight-line method. The estimated useful lives are as follows;

Property Plant & Equipment Useful lives in Year

- A. Buildings 20 Years
- B. Office Equipment and Furniture & Fixtures 4 Years
- C. Automobiles/Vehicle 5 Years
- D. Lease Hold Development 5 Years
- E. Heavy Machinery & Other Assets 6.66 Years

During the fiscal year, the Company has changed its method of depreciation from the Written Down Method (WDV) into Straight Line method based on useful life of the assets.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

Leasehold improvements and plant and equipment under lease are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

2.2.4. Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance.

Software

Intangible assets are initially recognised at cost and subsequently at cost less accumulated amortisation and accumulated impairment losses.







All research and development costs are recognised as an expense unless they form part of the cost of another asset that meets the recognition criteria.

Amortisation is provided to write down the intangible asset on a straight line basis, as follows:

Computer Software 5 Years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new expectations. If the entity is unable to make a reliable estimate of the useful life of an intangible asset, the life is presumed to be 5 years.

2.2.5. Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the lessee. All other leases are classified as operating leases.

Finance Lease - Lessee

Rights to assets held under finance leases are recognised as assets of the entity at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability.

Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets

Operating Lease – Lessee

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.

2.2.6. Investment Property

Investment properties principally comprise of freehold land and buildings held for long-term rental and capital appreciation that are not occupied by the entity.

Investment property whose fair value can be measured reliably is recorded initially at its cost and subsequently at its fair value, with the changes in the fair value going through profit and loss. If the fair value is not reliably measurable without undue cost or effort the property is then included in property, plant and equipment.

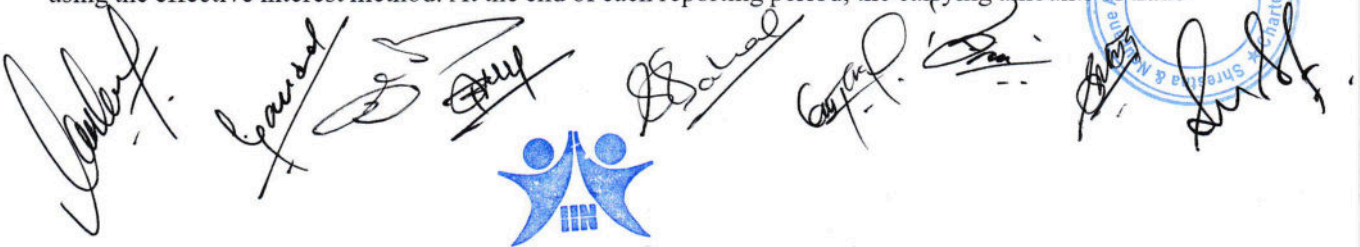
2.2.7. Financial Instruments

Initial Measurement

Financial Instruments are initially measured at the transaction price (this includes transaction cost except in the initial measurement of financial assets and liabilities that will be measured at fair value through profit or loss). If however the arrangement constitutes a financing transaction it is then measured at the present value of the future payments, discounted at a market related interest rate.

Trade and other receivables

Most sales are made on the basis of normal credit terms, and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade





and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

Trade Payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. Trade payables denominated in a foreign currency are translated using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

Bank loans and overdrafts

Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Investments and other financial assets

Investments and other financial assets, other than investments in associates, are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the company has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Impairment of financial assets

The company assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired. Objective evidence includes significant financial difficulty of the issuer or obligor; a breach of contract such as default or delinquency in payments; the lender granting to a borrower concessions due to economic or legal reasons that the lender would not otherwise do; it becomes probable that the borrower will enter bankruptcy or other financial reorganisation; the disappearance of an active market for the financial asset; or observable data indicating that there is a measurable decrease in estimated future cash flows.

The amount of the impairment allowance for financial assets carried at cost is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the current market rate of return for similar financial assets.





2.2.8. Inventories

Inventories are initially recognized at cost, and subsequently at the lower of cost and net realisable value.

The cost is determined on first-out-first (FIFO) method and included expenditure incurred in acquiring the inventories and bringing them to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes direct material and labour cost and it does not include overheads which is charged to the statement of income in the period in which it is incurred.

2.2.9. Cash and cash equivalents

Cash and cash equivalents comprises cash balances, call deposits and other short term highly liquid investments.

2.2.10. Share capital

Financial instruments issued by the company are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset the company's equity shares are classified as equity instruments.

2.2.11. Borrowing costs

Borrowing costs are interest and other costs that the entity incurs in connection with the borrowing of funds. Borrowing costs are charged to the income statement by using the effective interest method in the period in which it is incurred.

2.2.12. Employee Benefits

Short Term Employee Benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

Defined Contribution Plans

Payments to defined contribution plans are expensed as they fall due.

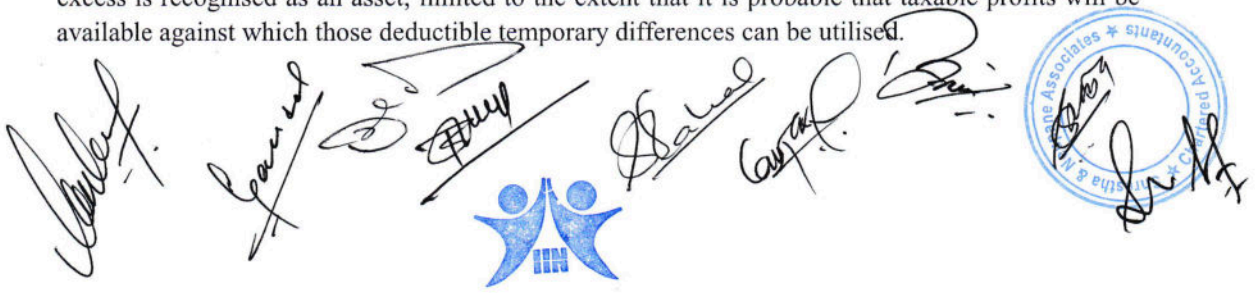
Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to the expected future wage and salary levels, experience of employee departures and periods of service.

2.2.13. Taxation

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset, limited to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.





Deferred Tax

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases (known as temporary differences). Deferred tax liabilities are recognised for all temporary differences that are expected to increase taxable profit in the future. Deferred tax assets are recognised for all temporary differences that are expected to reduce taxable profit in the future, and any unused tax losses or unused tax credits, limited to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The net carrying amount of deferred tax assets is reviewed at each reporting date and is adjusted to reflect the current assessment of future taxable profits. Any adjustments are recognised in profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the taxable profit (tax loss) of the periods in which it expects the deferred tax asset to be realised or the deferred tax liability to be settled, on the basis of tax rates that have been enacted or substantively enacted by the end of the reporting period.

Tax Expense

Income tax expense represents the sum of the tax currently payable and deferred tax movement for the current period. The tax currently payable is based on taxable profit for the year.

2.2.14. Provisions and contingencies

Provisions are recognised when the group has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks to a specific obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Provisions are not recognised for future operating losses.

Contingent assets and contingent liabilities are not recognised.

2.2.15. Income

Revenue

Revenue for the sale of goods or services is recognized when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the company will receive the previously agreed upon payment. Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable for goods and services provided in the normal course of business, net of discounts, volume rebates and sales-related taxes

Interest income

Interest income are recognized in the statement of income using the effective interest method.

Rent income



Rent revenue from investment properties is recognised on a straight-line basis over the lease term. Lease incentives granted are recognised as part of the rental revenue. Contingent rentals are recognised as income in the period when earned.

Dividend income

Dividend income is recognized in the income statement when the right to receive payment is established.

2.2.16. Expenses



Operating lease payments

Payments made under operating lease are recognized in the income statement on a straight -line basis over the term of the lease.

Interest

Interest expenses are recognized in the statement of income using accrual method.

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INSURANCE INSTITUTE OF NEPAL LIMITED
Naxal, Kathmandu, Nepal
FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)

3. Other Explanatory Notes

Figures in NPR.

3.01 Cash and Cash Equivalents

Particulars	32 Ashadh 2082	31 Ashadh 2081
Cash Balance	-	-
Foreign Currency Prepaid Card Balance	18,408	58,481
Bank Balance		
Nabil Bank Ltd.	263,468	49,829
Nabil Bank Ltd.-Income Account	5,756,984	2,208,541
Total	6,038,859	2,316,852

3.02 Trade Receivables

Particulars	32 Ashadh 2082	31 Ashadh 2081
Gross Trade Receivables		
Sundry Debtors	745,233	657,749
Total	745,233	657,749
Provision for Impairment of Receivables		
Opening Balance	-	-
Provided during the year		
Closing Balance	-	-
Trade Receivables net of provision	745,233	657,749

3.03 Investment

Particulars	32 Ashadh 2082	31 Ashadh 2081
Investment through AC		
FD in Garima Bikash Bank Ltd.		
FD in Global IME Bank Ltd.	4,700,000	17,500,000
FD in Jyoti Bikash Bank Ltd.	9,500,000	
FD in Lumbini Bikash Bank Ltd.	9,500,000	
FD in Muktinath Bikash Bank Ltd	7,500,000	
FD in Nabil Bank	29,000,000	
FD in NIC Asia Bank Ltd	29,000,000	94,700,000
FD in NMB Bank	21,100,000	21,100,000
FD In Prabhu Bank Ltd.	29,000,000	12,500,000
FD in Sanima Bank Ltd	10,000,000	25,000,000
FD in Prime Commercial Bank Ltd.		14,200,000
FD in Shangrila Development Bank Ltd	9,500,000	
FD in Shine Resunga Development Bank	8,000,000	
FD in Siddhartha Bank Limited	29,000,000	10,000,000
Carrying Amount at Year End	195,800,000	195,000,000
Less: Non-Current portion	-	-
Current Portion	195,800,000	195,000,000

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3.04 Inventories

Particulars	32 Ashadh 2082	31 Ashadh 2081
Stock of Printing & Stationery	70,650	
Total	70,650	-

3.05 Prepaid Expenses & Other Non financial Assets

Particulars	32 Ashadh 2082	31 Ashadh 2081
Other Receivable	178,200	-
Prepaid TDS on Consultancy	-	300,150
Advance for Expenses		38,589
Vat Receivable	8,047	94,228
Advance Income Tax	5,466,265	5,170,491
Total	5,652,512	5,603,458
Less: Non-Current portion		
Current Portion	5,652,512	5,603,458

3.06 Other Financial Assets

Particulars	32 Ashadh 2082	31 Ashadh 2081
Interest Receivable	718,423	2,176,603
Vehicle Loan	900,000	700,000
Total	1,618,423	2,876,603





3.07 Deferred Tax

Particulars	32 Ashadh 2082	31 Ashadh 2081
Deferred Tax Asset (Liabilities)		
Property, Plant and Equipment	301,000	326,939
Intangible Assets	30,883	11,213
Gratuity Provision	220,094	181,659
Provision for Sick leave	154,872	108,100
Provision for Home leave	174,574	126,007
Balance as at the end of the Year- Deferred Tax Asset (Liabilities)	881,423	753,918

Temporary differences as presented below were observed in deferred tax assets and liabilities

Particulars	Book Carrying	Tax Base	Difference
<i>Temporary differences for</i>			
Property, Plant and Equipment	2,257,502	3,461,503	1,204,001
Intangible Assets	472,957	596,490	123,533
Gratuity Provision	(880,376)	-	880,376
Provision for Sick leave	(619,487)	-	619,487
Provision for Home leave	(698,295)	-	698,295
Total Temporary Differences			3,525,692
Rate for Deferred Tax			25%
Closing Balance of Deferred Tax Assets (Liabilities)			881,423
Opening Balance of Deferred Tax Assets (Liabilities)			753,918
Deferred Tax Income (Expenses) for the Current Year			127,506

3.08 Other Non-Current Assets

Particulars	32 Ashadh 2082	31 Ashadh 2081
Investment	-	-
Prepaid Expenses & Other Non financial Assets	-	-
Total	-	-

3.09 Loans and Borrowings

Particulars	32 Ashadh 2082	31 Ashadh 2081
Secured Loans		
Unsecured Loans		
Total	-	-
Less: Non Current portion		
Balance for Current Portion		
Overdrafts		
Cash Credit		
Working Capital Loans		
Total Current Loans	-	-
Total Non Current Loans	-	-
Total loans and borrowings from BFIs	-	-

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3.10 Trade and Other Payables

Particulars	32 Ashadh 2082	31 Ashadh 2081
Trade payables (Sundry Creditors)	106,515	80,700
Advance Received from Debtors	151,955	
Payables		
Retention Account	27,160	27,160
Other Liability	37,658	11,646
Audit Fee Payable	172,375	162,525
Vehicle Loan Insurance Premium Payable	30,339	23,397
Payable to IRD		
Social Security Tax Payable	9,584	1,753
Remuneration Tax Payable	49,450	37,475
TDS on Payment to Individual Person	207,981	15,318
TDS on Payment to Private Limited Company	41,764	14,700
Tds on Royalty	-	35,294
TDS on Audit Fee	2,625	3,825
Reverse VAT payable	-	61,786
VAT Payables	653,677	296,161
Total	1,491,084	771,739

3.11 Income Tax Liability

Particulars	32 Ashadh 2082	31 Ashadh 2081
Income Tax Payable	1,030,408	1,837,432
Total	1,030,408	1,837,432

3.12 Employee Benefit Liability

Particulars	32 Ashadh 2082	31 Ashadh 2081
Salary Payable	-	-
Provision for Staff Bonus	401,290	592,470
Gratuity Provision	880,376	726,637
Provision for Sick leave	619,487	432,400
Provision for Home leave	698,295	504,027
Other employee benefits payable	-	-
Total	2,599,449	2,255,533
Due within one year or less	401,290	592,470
Due after more than one year	2,198,158	1,663,063

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3.13 Other Current Liabilities

Particulars	32 Ashadh 2082	31 Ashadh 2081
Dividend Payable		
Advance from Customers		
Total	-	-

3.14 Share Capital

Authorized Capital	32 Ashadh 2082		31 Ashadh 2081	
	Number	NPR	Number	NPR
Ordinary shares of NPR 100 each	3,000,000	300,000,000	3,000,000	300,000,000

Issued and Fully Paid	32 Ashadh 2082		31 Ashadh 2081	
	Number	NPR	Number	NPR
At the beginning of the year	2,000,000	200,000,000	1,888,550	188,855,000
Issues for cash during the year			111,450	11,145,000
Share Application Money				
At the end of the year	2,000,000	200,000,000	2,000,000	200,000,000

3.15 Reserve & Surplus (Accumulated Loss)

Particulars	32 Ashadh 2082	31 Ashadh 2081
Upto Previous Year	3,854,344	359,549
Add: Statement of Comprehensive Income	2,708,708	3,999,170
Increase /(Decrease) in Deferred Tax Reserve	(127,506)	(504,376)
Total Reserves	6,435,547	3,854,344

3.16 Revenue From Operations

Particulars	2081/82	2080/81
Sale of goods		
Rendering of services		
Training Fee Income	26,998,964	17,094,718
Training Fee Income-Foreign	1,150,502	-
Revenue from Book Sale	225,000	-
Certification Course Fee	14,159	-
Corporate Support and Sponsors Income	-	2,400,000
Total	28,388,626	19,494,718





3.17 Direct Cost

Particulars	2081/82	2080/81
Trainers' Fee	6,057,516	2,326,063
Fooding, Beverage & Others Expenses for Training	7,965,298	4,944,382
Greeting and Reception Expenses	22,305	76,983
Aviation Summit Allowances	-	5,882
Aviation Summit Expenses	-	1,481,559
Royalty Expenses	-	235,294
Program Host Fee	-	52,941
Printing & Stationery Expenses	106,385	265,682
Conference/Seminar/workshop Fee	14,000	14,000
Air Ticket & Travelling Expenses	2,010,369	-
Vehicle Service Expenses	101,327	-
Sound System,Camera Arrangement Account	-	608,500
Other Training Expenses		
Total	16,277,200	10,011,287

3.18 Other Income

Particulars	2081/82	2080/81
Interest Income	11,402,355	15,500,028
Insurance Claim Income	-	84,000
Grant and Sponsors Income	-	849,910
Other Income	23,391	17,353
Total	11,425,747	16,451,290





3.19 Administrative & Other Expenses

Particulars	2081/82	2080/81
Employee Benefit expenses	12,741,421	9,960,332
Impairment Expenses	-	-
Office Expenses		
Audit Fee	75,000	75,000
AGM Expenses	146,303	109,641
Advertisement and Business Promotion Expenses	72,798	96,575
Air Ticket & Travelling Expenses	401,012	217,533
Bank Charge	20,318	6,262
Consultancy Fee	10,000	540,000
Certification Expenses	10,000	10,000
Courier Charges		7,500
Designing Fee		10,000
Fuel Expenses	241,100	317,683
Festival Celebration	5,000	30,000
Lunch & Fooding Expenses		12,600
Internet Expenses	61,644	123,982
Interest, Fine & Penalties	-	-
Misc. Expenses	12,543	34,426
Office Rent Expenses	2,124,492	1,988,328
Office Expenses	462,840	269,156
Parking fees	2,405	
Internal Audit fee	200,000	180,000
Insurance Expenses	47,680	39,228
Printing & Stationery Expenses	421,982	570,082
Registration & Renewal Expenses	123,933	129,887
Repair & Maintenance Expenses	222,516	259,097
TADA	231,973	1,278,854
Telephone & Communication Expenses	6,000	9,000
Travelling Expenses	-	294,863
Utility Expenses	387,213	312,210
Visa Processing Charge	-	49,950
Web Hosting & email Hosting Expenses	83,802	33,754
Total Office Expenses	5,370,554	7,005,611
Board of Director Expenses		
Board Meeting Allowances	459,900	571,000
Subcommittee Meeting Allowance	92,400	221,500
Meeting Expenses	25,828	106,218
Total BoD Expenses	578,128	898,718
Total	18,690,103	17,864,662

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Employee Benefit Expenses

Particulars	2081/82	2080/81
<i>Salary & Allowances</i>		
Salary Expenses	6,125,652	4,768,424
Dashain Allowance	459,221	190,956
PF Contribution	537,689	394,370
Institutional Allowance	1,437,600	824,227
Additional Allowance	589,200	346,058
Dearness Allowance	264,000	197,933
Annual Allowance	459,221	160,956
Educational Allowance	85,200	72,000
Uniform Allowance	130,000	120,000
Tourism Allowance	354,283	277,764
Transportation Allowances	28,800	14,400
Leave Encashment Expenses	233,053	126,226
Overtime Allowances	296,966	189,490
Paternity Care Allowances	20,000	
Labour Charges		14,000
<i>Other Staff Related cost</i>		
Personnel Accident Insurance Premium	17,411	12,150
Staff Lunch Expenses	360,627	276,000
Staff Fuel Expenses	98,903	56,573
Recruitment Related Expenses	-	142,900
Loan Insurance Premium	7,565	2,380
Employee Health Insurance Expenses	299,645	170,020
Provision for Staff Bonus	401,290	592,470
Provision for Sick Leave	187,088	146,833
Gratuity Provison Expenses	153,739	726,637
Provision for Home leave	194,269	137,565
Total	12,741,421	9,960,332

Related Party Disclosures

The Company identifies the following as the related parties

Name	Relationship
Mr. Susil Dev Subedi	Director
Mr. Dip Prakash Panday	Director
Mr. Poshak Raj Paudel	Director
Mr. Birendra Baidawar Chhetry	Director
Mr. Damodar Bhandari	Director
Mr. Nirmal Kajee Shrestha	Director
Ms. Rama Dahal	Director
Mr. Chunky Chhetry	The then-director
Mr. Laxmi Kanta Paudel (CEO)	Key Management Personnel

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Key management personnel compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, including the director.

Particulars	2081/82	2080/81
Salary & Allowances -CEO	255,000	
Allowances -The former CEO	360,000	540,000
Meeting Allowances to Directors	372,000	541,500
Meeting Allowances to CEO	44,000	108,000
Other long-term benefits		
Total pension and other post-employment benefit costs		
Share based payment expense		
Total	1,031,000	1,189,500

Impairment Expenses

Particulars	2081/82	2080/81
Impairment on Trade Receivables	-	-
Total	-	-

3.20 Depreciation & Amortization

Particulars	2081/82	2080/81
Property, Plant and Equipment	1,100,109	2,613,439
Intangible Assets	135,350	124,393
Total	1,235,459	2,737,832

3.21 Income Tax Expense

Particulars	2081/82	2080/81
Tax on profits for the year	1,030,408	1,837,432
Adjustment for under provision in prior periods	-	-
Deferred tax expenses (Income)	(127,506)	(504,376)
Total	902,903	1,333,057

Reconciliation of Income Tax

Particulars	2081/82	2080/81
Accounting Profit Before Tax	3,611,611	5,332,227
Applicable Tax Rate	25%	25%
Tax at the applicable rate on Accounting Profit	902,903	1,333,057
Tax effect amounts which are not deductible/(taxable) in calculating taxable income		
Less: Tax effect on final withholding Income		
Add: Tax effect on Disallowable expenses		
Add: fee and interest on tax		
Adjustment for under provision in prior periods		
Income Tax Expense	902,903	1,333,057
Effective Tax Rate	25.00%	25.00%

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INSURANCE INSTITUTE OF NEPAL LIMITED
Naxal, Kathmandu, Nepal
FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)
Note: 3.22

Property, Plant and Equipment

Figures in NPR.

Particulars	Land	Furniture & Fixture	Office Equipment	Vehicle	Lease Hold Development	Under Construction	Total
Cost							
Balance at 1 Shrawan 2081		578,855	1,519,189	3,809,170	0	-	5,907,214
Additions			533,384				533,384
Disposals							-
Balance at 32 Ashadh 2082	-	578,855	2,052,573	3,809,170	0	-	6,440,598
Accumulated Depreciation and Impairment Losses							
Balance at 1 Shrawan 2081		454,113	1,244,860	1,384,014	-	-	3,082,987
Depreciation charged for the year		123,288	214,987	761,834	-	-	1,100,109
Adjustment due to Impairment Losses		-	-	-	-	-	-
Disposals							-
Balance at 32 Ashadh 2082	-	577,401	1,459,847	2,145,848	-	-	4,183,096
Carrying Amount							
Balance at 1 Shrawan 2081	-	124,742	274,329	2,425,156	0	-	2,824,227
Balance at 32 Ashadh 2082	-	1,454	592,726	1,663,322	0	-	2,257,502

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INSURANCE INSTITUTE OF NEPAL LIMITED
Naxal, Kathmandu, Nepal
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)

Note: 3.23

Intangible Assets

Particulars	Website	Softwares	Goodwill	Others (to be specified)	Under Construction	Total
Cost						
Balance at 1 Shrawan 2081	212,743	548,230	-	-	-	760,973
Additions		68,500				68,500
Disposals						-
Balance at 32 Ashadh 2082	212,743	616,730	-	-	-	829,473
Accumulated Depreciation and Impairment Losses						
Balance at 1 Shrawan 2081	175,666	45,500	-	-	-	221,166
Depreciation charged for the year	24,803	110,547				135,350
Adjustment due to Impairment Losses	-	-	-	-	-	-
Disposals						-
Balance at 32 Ashadh 2082	200,469	156,047	-	-	-	356,516
Carrying Amount						
Balance at 1 Shrawan 2081	37,077	502,730	-	-	-	539,807
Balance at 32 Ashadh 2082	12,274	460,683	-	-	-	472,957












गतिविधिका तस्बिरहरु



Module 4: Strengthening Internal Capacity for Inclusive Insurance – Highlights with National Trainers & Dignitaries



Strengthening Inclusive Insurance Innovation – UNDP Representative Officially Hands Over All Four Modules to the CEO of the Insurance Institute of Nepal



“Captured Moments from the Excursion — Practical Insights into Marine Insurance: From Ports to Policies”



RITHVIMA TARAHARU (24–26 FEB 2025) GROUP PHOTO FEATURING RESOURCE PERSON & IIN DIGNITARIES





**Module 3: Ensuring a positive experience through customer centric marketing, education, servicing, and claim management
With National Trainers and Master Trainer**



Sustainable Life Insurance Operation with AML/CFT Safeguards (19th -20th December, 2025)



Pokhara Edition: Training of Trainers (ToT) On Advanced Sales Leadership for Branch Managers (2nd January, 2026)



Insurance and Risk Finance Facility (IRFF)
Ensuring Customer-Centric Partnerships
and Distribution in Inclusive Insurance
Training of Trainers (ToT)
Himaldhara, Kathmandu
3-6 March, 2025
Program Date: 30-31 March, 2025

Module 2: Ensuring Customer-Centric Partnerships & Distribution in Inclusive Insurance – With National Trainers and Dignitaries



Insurance Institute of Nepal organized a 3-day Excursion to Kolkata for Non-Life Professionals Practical Insights into Marine Insurance: From Ports to Policies



Mastering Reinsurance: Technical Foundations, Treaty Design & Strategic Risk Management (5th -6th December, 2025)

Management Team



Dr. Laxmi Kanta Paudel
Chief Executive Officer



Mr. Ganesh Sharma
Assistant Manager / Company Secretary

Mr. Bikesh Tandukar
Assistant Manager



Mrs. Ruku Phuyal
Officer

Mr. Arasan Bhattarai
Officer



Mr. Raj Pandey
Senior Assistant

Ms. Manzeena Shrestha
Senior Assistant

Mr. Nirajan Bhattarai
Senior Assistant

Mr. Binod BK
Senior Assistant

Ms. Puspa Poudel
Senior Assistant



Insurance Institute of Nepal Ltd.

इन्स्योरेन्स इन्स्टिट्युट अफ नेपाल लि.

नारायणचौर नक्साल, काठमाण्डौं, प्रिमियर भवन पाँचौ तल्ला
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